



PROCUREMENT POLICY

Wasco (Australia) Pty Ltd (Wasco) is committed to conducting our business on a sound commercial and ethical basis according to best practice principles and in accordance with all applicable legislation.

The purpose of this Procurement Policy is to ensure that Wasco maximises the value for money and minimises the risk associated with the supply of goods and services, while providing safe and environmentally sound solutions to procurement needs that comply with all legal, ethical, and regulatory requirements and to ensure Wasco procures only fairly traded goods.

Wasco is committed to ethical standards for procurement. The lowest overall cost is rarely determined by the price alone. Quality, safety, environment, schedule, reliability, added value, performance, technical ability, are all elements of cost that need to be evaluated in procurement decisions.

Where the procurement is in a non-Australian location then it shall be conducted in accordance with the laws, customs, and practices of that foreign country, but shall be consistent with Australian laws, Wasco policies and this policy.

Wasco will:

- Enhance safe, sustainable, and socially responsible procurement by ensuring that safety, sustainable development, efficient use of resources and social responsibility across the supply chain are addressed. This includes maximising opportunities for full, fair, and reasonable participation for all potential suppliers whenever practically and economically possible
- Not purchase from companies in the supply chain employing child labour
- Actively support Local Industry Participation and work constructively with the local industry to identify and develop options to ensure full, fair, and reasonable opportunity is provided to participate whenever practically, economically, and technically possible
- Maximise value for money; and
- Purchase products that comply with recognised technical standards.

All employees involved in Procurement will:

- Follow ethical and professional conduct
- Make and document procurement commitments using approved procedures and documentation
- Eschew from soliciting or accepting money, loans, credits, discounts, and the acceptance of gifts, entertainment, favour, or services from present and/or potential suppliers that may or appear to influence procurement decisions
- Handle confidential or proprietary information belonging to Wasco, its clients, and suppliers with due care and proper consideration of ethical and legal obligations
- Promote positive relationships with suppliers through a courteous and professional environment
- Not engage in any transaction or be party to any agreement that creates any conflict of interest between that person, a supplier and Wasco
- Not have a financial interest in or receive benefits from any supplier that is working or seeking to work for Wasco other than a holding of common or preferred stock in publicly owned companies when such securities are regularly traded on the open market; and
- Ensure probity and ethical conduct by always conducting procurement practices with integrity and honesty, complying with applicable laws and standards

Mel Whyte
President
Wasco Australia
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Wasco (Australia) Pty Ltd
ABN: 29 122 647 287
60 Commercial Drive, Shailer Park QLD 4128
t +617 3255 6550
www.wascoenergy.com.au

